

"We are a seed research and development company engaged in research, production and marketing of hybrid seeds for rice, cotton, pearl millet, mustard, vegetables and fruits and open-pollinated variety ("OPV") seeds for rice, wheat and mustard. We are the second fastest growing Indian seed company in terms of revenues between Fiscal 2021 and Fiscal 2024 with a CAGR of 11.98%, amongst the Peers\*. (Source: F&S Report)

Our emphasis on product development to drive innovation in seeds, demonstrated by our industry leading R&D investments, has over the years, led to the commercialization of product offerings with performance traits such as improved yield and disease tolerance, among others. (Source: F&S Report) We are ranked third in cotton seeds, fourth in hybrid rice, and fourth in pearl millet seeds, each in terms of volume of seeds sold in India in Fiscal 2024. (Source: F&S Report) We have consistently gained market share across product categories, with our market share growing from 5.60% in Fiscal 2021 to 6.45% in Fiscal 2024 in the cotton seed category, and from 7.10% in Fiscal 2021 to 7.30% in Fiscal 2024 in the hybrid rice category, each in terms of volume. (Source: F&S Report) In addition, though we started commercializing pearl millet seeds in June 2019, we have strengthened our positioning in the market in a short amount of time; in Fiscal 2024, our market share in the pearl millet category was 4.90%. (Source: F&S Report)

Our established presence in India is complemented by our footprint in the Philippines and Nepal. We are the fourth largest hybrid rice seed company in the Philippines in terms of volumes in CY 2023, with a volume market share of 12% in the hybrid rice category in CY 2023. (Source: F&S Report) We are also among the top four companies in the hybrid rice category in Nepal, with a market share of approximately 26% to 29% in CY 2024. (Source: F&S Report) We have also expanded our footprint in the African continent and intend to commence commercial operations in Kenya, Malawi, Burkina Faso and Nigeria, focusing on cotton and vegetable crops.

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